

**KEONG HONG HOLDINGS LIMITED**  
Incorporated in the Republic of Singapore  
(Company Registration Number: 200807303W)

---

**ANNOUNCEMENT ON OFFERED NOTES ACCEPTED FOR EXCHANGE IN CONNECTION WITH  
THE INVITATION**

---

Reference is made to the announcement made by Keong Hong Holdings Limited (the “**Issuer**”) via SGXNet on 22 July 2020 in relation to the Invitation, the announcement made by the Issuer on 5 August 2020 in relation to the extension of the Offer Period and Expiration Deadline for the Invitation, and the announcements made by the Issuer on 12 August 2020 in relation to the preliminary results of the Invitation and the pricing of the Additional New Issue (collectively, the “**Announcements**”).

The Issuer wishes to announce that as at 4.00 p.m. (Singapore time) on 11 August 2020 (the “**Expiration Deadline**”), S\$33,750,000 in aggregate principal amount of the Existing Notes have been offered for exchange pursuant to the Invitation (the “**Offered Notes**”). The Issuer does not intend to extend the Expiration Deadline or re-open the Invitation. Accordingly, the Invitation has expired as at 4.00 p.m. (Singapore time) on 11 August 2020.

Following the expiration of the Invitation, the final aggregate principal amount of the Offered Notes accepted for exchange by the Issuer on the terms and conditions set forth in the Exchange Offer Memorandum (the “**Accepted Notes**”) is S\$33,750,000.

The Settlement Date of the Accepted Notes is expected to be 19 August 2020. Following the cancellation of the Accepted Notes on or about the Settlement Date, the aggregate principal amount of the Existing Notes remaining outstanding will be S\$51,250,000. Unless previously redeemed or purchased and cancelled, such Existing Notes shall mature on 15 September 2021.

The Singapore dollar-denominated 6.25 per cent. notes due 2023 (the “**New Notes**”) to be issued as part of the Exchange Consideration and the additional New Notes to be issued pursuant to the Additional New Issue will be fungible and shall consolidate into the same series (the “**Series 3 Notes**”).

The aggregate principal amount of the Series 3 Notes is expected to be S\$48,000,000 (being S\$33,750,000 in aggregate principal amount of New Notes to be issued as part of the Exchange Consideration, and S\$14,250,000 in aggregate principal amount of additional New Notes to be issued pursuant to the Additional New Issue).

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Series 3 Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Series 3 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies (if any), its joint venture companies (if any), the Programme or the Series 3 Notes. The Series 3 Notes are expected to be listed on the SGX-ST on or about 20 August 2020.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Announcements.

**BY ORDER OF THE BOARD**

Lo Swee Oi  
Company Secretary  
12 August 2020

NOT FOR DISTRIBUTION TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES OR ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DISTRIBUTE THIS DOCUMENT.

*This announcement is for information purposes only and is not an offer to purchase or a solicitation of an offer to sell any securities. This announcement and the Exchange Offer Memorandum do not constitute an offer to participate in the Invitation in any jurisdiction in which, or to any person to or from whom, it is unlawful to make such offer or Invitation or for there to be such participation under applicable laws. The distribution of this announcement and the Exchange Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement or the Exchange Offer Memorandum comes are required by each of the Issuer, the Sole Dealer Manager and the Exchange Agent to inform themselves about and to observe any such restrictions.*